

# Management (as of May 31, 2019)

## Directors



**KOBAYASHI Yasuyuki**

Number of the Company's shares held: 35,800  
Number of other shares as stock-based remuneration not yet granted: 10,037

Chairperson of Board of Directors  
Nomination Committee Member  
Remuneration Committee Member

Apr 1973 Joined The Daimaru, Inc.  
Feb 2003 Associate Director and General Manager of Sapporo Store of the same company  
Jan 2004 General Manager of Tokyo Store of the same company  
Sep 2007 Corporate Officer of J. Front Retailing Co., Ltd.  
Jan 2008 Director and Corporate Officer, Deputy Executive General Manager of Department Store Operations Headquarters and Executive General Manager of Merchandising Management Unit of Head Office of The Daimaru, Inc.  
Mar 2010 Director and Corporate Officer, Senior Executive General Manager of Sales and Marketing Headquarters and Senior General Manager of Merchandise Strategy Unit of Daimaru Matsuzakaya Department Stores Co. Ltd.  
May 2010 Director and Corporate Executive Officer of the same company  
May 2012 Director of Parco Co., Ltd.  
Apr 2013 Managing Executive Officer and Senior Executive General Manager of Affiliated Business Unit of J. Front Retailing Co., Ltd.  
May 2013 Director and Managing Executive Officer of the same company  
May 2015 Director and Senior Managing Executive Officer of the same company  
May 2016 Representative Director of the same company  
May 2017 Director and Chairperson of Board of Directors of the same company (present)



**TSUTSUMI Hiroyuki**

Number of the Company's shares held: 16,398  
Number of other shares as stock-based remuneration not yet granted: 5,855

Audit Committee Member

Apr 1980 Joined The Daimaru, Inc.  
Mar 1993 General Manager of Accounting Division of Hong Kong Daimaru Limited  
Mar 2001 General Manager of Finance Headquarters of The Daimaru, Inc.  
Sep 2007 General Manager of Finance Division of Administration Unit of J. Front Retailing Co., Ltd.  
Mar 2010 General Manager of Finance Division of Administration Unit of Daimaru Matsuzakaya Department Stores Co. Ltd.  
May 2013 Executive Officer and Senior General Manager of Finance Division of Administration Unit of J. Front Retailing Co., Ltd.  
Mar 2016 Senior General Manager of Finance and Accounting of Financial Strategy Unit of the same company  
May 2017 Director of the same company (present)



**MURATA Soichi**

Number of the Company's shares held: 12,689

Audit Committee Member

Apr 1980 Joined The Daimaru, Inc.  
Mar 2000 Senior Manager of Men's Wear & Accessory Division of Osaka Umeda Store of the same company  
Sep 2002 Senior Manager of Business Planning Department of Business Planning & CS Promotion Division of Osaka Umeda Store of the same company  
Jan 2005 Deputy General Manager of Osaka Umeda Store of the same company  
Jan 2006 Deputy General Manager of Osaka Umeda Store and General Manager of Planning Office for New Umeda Store of Head Office of the same company  
Jan 2010 Executive Store Manager of Osaka Umeda of the same company  
May 2010 Corporate Officer and Executive Store Manager of Daimaru Osaka Umeda of Daimaru Matsuzakaya Department Stores Co. Ltd.  
Apr 2013 Corporate Executive Officer, Executive General Manager of Sales & Marketing Headquarters and Senior General Manager of Merchandising Strategy Promotion Unit of the same company  
May 2013 Director and Corporate Executive Officer of the same company  
May 2017 Managing Executive Officer, Senior Executive General Manager of Administration Unit and in charge of Compliance of J. Front Retailing Co., Ltd.  
May 2019 Director of the same company (present)



**TACHIBANA FUKUSHIMA Sakie**

Outside Director  
Number of the Company's shares held: 5,500  
Number of other shares as stock-based remuneration not yet granted: 1,933

Chairperson of Nomination Committee  
Remuneration Committee Member

[Reasons for appointment]She has broad insight in internal and external governance as a director at a US company's global headquarters and as an outside director at numerous Japanese companies. In addition, she has gained corporate management experience as the president of a foreign-owned human resource consulting company's local Japanese branch, and accordingly possesses in-depth knowledge regarding global human resources and the Company expects her to reflect them in the management of the Group.  
Jun 1980 Joined Braxton International  
Sep 1987 Joined Bain & Company, Inc.  
Aug 1991 Principal Consultant of Japan Branch Office of Korn/Ferry International  
Jun 1993 Partner of the same company  
Sep 2000 Regional Managing Director of Korn/Ferry International-Japan and Member of the Board of Korn/Ferry International (Global Headquarters)  
May 2001 President and Representative Director of Korn/Ferry International-Japan and Member of the Board of Korn/Ferry International (Global Headquarters)  
Sep 2007 President and Representative Director of Korn/Ferry International-Japan  
May 2009 Chairman and Representative Director of the same company  
Mar 2010 Outside Director of Bridgestone Corporation  
Jul 2010 President and Representative Director of G&S Global Advisors Inc. (present)  
Aug 2010 Asia Pacific Senior Advisor of Korn/Ferry International  
Jun 2011 Outside Director of Ajinomoto Co., Inc. (retired in Jun 2019)  
May 2012 Outside Director of J. Front Retailing Co., Ltd. (present)  
Jun 2013 Outside Director of Mitsubishi Corporation  
Jun 2016 Outside Director of Ushio Inc. (present)



**OTA Yoshikatsu**

Outside Director  
Number of the Company's shares held: 8,300  
Number of other shares as stock-based remuneration not yet granted: 1,933

Chairperson of Remuneration Committee  
Nomination Committee Member

[Reasons for appointment]He has abundant insight gained through his extensive experience acting as a manager of a holding company. In that capacity, he promoted the corporate merger between Minolta Co., Ltd. and Konica Corporation, and has served as a chairman of the board of directors of a company with committees (currently a company with three committees (nomination, audit and remuneration committees)) and the Company expects him to reflect them in the management of the Group.

Apr 1964 Joined Minolta Camera Co., Ltd.  
Jun 1991 Director, General Manager of Copying Machine Business Division and General Manager of Copying Machine Sales Division of the same company  
Jul 1994 Director and Executive General Manager of Information Device Business Management Unit and Executive General Manager of Information Device Sales Unit of Minolta Co., Ltd.  
Jun 1995 Managing Director of the same company  
Jun 1999 President and Representative Director of the same company  
Apr 2001 President and Executive Officer and Representative Director of the same company  
Aug 2003 Director and Vice President and Representative Executive Officer of Konica Minolta Holdings, Inc.  
Oct 2003 President and CEO of Konica Minolta Technologies, Inc.  
Apr 2006 Director, President and CEO of Konica Minolta Holdings, Inc.  
Apr 2009 Director and Chairman of the Board of Directors of the same company  
Jun 2012 Outside Director of Yamaha Corporation  
Apr 2013 Director and Chairman of the Board of Directors of Konica Minolta, Inc.  
Apr 2014 Director of the same company  
Jun 2014 Special Advisor of the same company  
May 2015 Outside Director of J. Front Retailing Co., Ltd. (present)  
Jun 2017 Honorary Advisor of Konica Minolta, Inc. (present)



**ISHII Yasuo**

Outside Director  
Number of the Company's shares held: 2,700  
Number of other shares as stock-based remuneration not yet granted: 1,933

Nomination Committee Member  
Remuneration Committee Member

[Reasons for appointment]He has long-standing overseas work experience and possesses insight based on his abundant experience in the field of global corporate management outside the retail industry, such as special familiarity with business development in overseas countries and the Company expects him to reflect them in the management of the Group.

Apr 1970 Joined Yamanouchi Pharmaceutical Co., Ltd.  
Jun 2000 Director of the Board and Director of Ethical Products Marketing Department of Sales & Marketing Division of the same company  
Jan 2001 Director of the Board of the same company and Chairman of Yamanouchi Europe B. V.  
Mar 2003 Director of the Board of Yamanouchi Pharmaceutical Co., Ltd. and Chairman of Yamanouchi U.K. Limited and Chairman of Yamanouchi Europe B. V.  
Jun 2003 Managing Director of the Board of Yamanouchi Pharmaceutical Co., Ltd.  
Jun 2004 Senior Corporate Executive of the same company  
Apr 2005 Senior Corporate Executive of Astellas Pharma Inc. and Chairman & CEO of Astellas Pharma Europe Ltd.  
Jun 2008 Executive Vice President and Representative Director of Astellas Pharma Inc.  
Jun 2011 Vice Deputy Chairman and Representative Director of the same company  
May 2015 Outside Audit & Supervisory Board Member of J. Front Retailing Co., Ltd.  
Audit & Supervisory Board Member of Daimaru Matsuzakaya Department Stores Co. Ltd.  
May 2017 Outside Director of J. Front Retailing Co., Ltd. (present)  
May 2018 Director of Daimaru Matsuzakaya Department Stores Co. Ltd. (present)



**NISHIKAWA Koichiro**

Outside Director  
Number of the Company's shares held: 1,300  
Number of other shares as stock-based remuneration not yet granted: 1,933

Chairperson of Audit Committee

[Reasons for appointment]He has useful insight even with respect to financial matters from his practical experience in business alliances, M&A, business reforms, and his involvement in numerous important international negotiations and the Company expects him to reflect them in the management of the Group.

Apr 1970 Joined Hitachi, Ltd.  
Apr 1995 Vice President of Hitachi America, Ltd.  
Jun 2001 Managing Officer and General Manager of Global Business Development Division of Hitachi, Ltd.  
Apr 2003 Manager of Business Development Division of the same company  
Jun 2003 Executive Officer and Manager of Business Development Division of the same company  
Jan 2006 Vice President and Executive Officer in charge of Business Development of the same company  
Apr 2007 Senior Vice President and Executive Officer in charge of Business Development of the same company  
Apr 2010 Senior Vice President and Executive Officer of Hitachi Cable, Ltd.  
Apr 2012 Senior Advisor of Hitachi Research Institute  
Mar 2014 Outside Director of Kyowa Hako Kirin Co., Ltd.  
May 2015 Outside Audit & Supervisory Board Member of J. Front Retailing Co., Ltd.  
Audit & Supervisory Board Member of Daimaru Matsuzakaya Department Stores Co. Ltd.  
May 2017 Outside Director of J. Front Retailing Co., Ltd. (present)  
May 2018 Director of Daimaru Matsuzakaya Department Stores Co. Ltd. (present)



**SATO Rieko**

Outside Director  
Number of the Company's shares held: 300

Audit Committee Member

[Reasons for appointment]She has abundant experience as an outside director and outside audit & supervisory board member at other companies, in addition to having made a career in handling many cases with in-depth and specialized knowledge as an attorney at law specializing in corporate legal affairs and the Company expects her to reflect them in the management of the Group.

Apr 1984 Registered as attorney at law  
Aug 1989 Shearman & Sterling LLP  
Jul 1998 Partner of Ishii Law Office (present)  
Jun 2004 External Audit & Supervisory Board Member of Ajinomoto Co., Inc.  
Jun 2012 Outside Corporate Auditor of NTT Data Corporation (present)  
Jun 2015 Outside Director of The Dai-ichi Life Insurance Company, Limited  
Oct 2016 Outside Director of Dai-ichi Life Holdings, Inc. (Audit & Supervisory Committee Member) (present)  
May 2018 Outside Director of J. Front Retailing Co., Ltd. (present)  
May 2019 Director of Daimaru Matsuzakaya Department Stores Co. Ltd. (present)

\*The numbers of the Company's shares held by Directors are as of February 28, 2019.