



Governance > Corporate Governance

# Corporate Governance

As a holding company, J. Front Retailing puts the strengthening of corporate governance at the top of its business agenda to ensure the legal compliance, transparency, objectivity and soundness of the business of the entire Group and focus on and thoroughly fulfill its accountability to its stakeholders (customers, shareholders, employees, business partners, local communities and others) as the core of the unified governance of the Group.

As part of these efforts, the Company made the transition to a Company with Three Committees (Nomination, Audit and Remuneration Committees)

through the resolution adopted at the Annual Shareholders Meeting in May 2017. The purpose of this change is to further strengthen corporate governance by:

- (1) Strengthening of the management oversight function by separating oversight from execution;
- (2) Greater clarity of authority and responsibility in business execution and promotion of agile management;
- (3) Improvement of transparency and objectivity of management; and
- (4) Building of a globally applicable governance system.

