Blend of Tradition and Innovation ——
Now the Group Has Entered the “Phase of Structural Change”

J. Front Retailing (the “Company”) is a joint holding company, which was established in September 2007 through the management integration of department store operators The Daimaru Inc. and Matsuzakaya Holdings Co., Ltd. The histories of Daimaru and Matsuzakaya began respectively when Shimonura Hikoemon Shokei opened a kimono fabric store “Daimonjiya” in Fushimi, Kyoto in 1717 and Ito Genzaemon Sukemichi, a son of Ito Rannmaru Sukehiro who served Oda Nobunaga, opened a kimono fabric and fancy goods wholesale store in Honmachi, Nagoya in 1611. Daimaru had a mission statement “Service before profit” and that of Matsuzakaya was “Abjure all evil and practice all good.” They can be rephrased as “Customer-first principle” and “Contribution to society” in the language of today. Both companies started as kimono dealers but have changed their business models for as long as 300 and 400 years by responding appropriately to the changing times and grew as department stores.

After management integration, the Company aggressively pursues M&A to...
expand its business wings for growth. We converted Parco Co., Ltd. and Forest Co., Ltd. into consolidated subsidiaries and StylingLife Holdings Inc. and Senshukai Co., Ltd. into equity method associates to broaden our business as a multifaceted retailer with department stores as our core.

And in the “FY 2017 to 2021 Medium-term Business Plan,” we will commit to changing the Group structure as a “Multi Service Retailer” beyond the framework of retail to expand our business domain for discontinuous growth based on the

new Group Vision. With respect to the business portfolio, while growing the core Department Store Business and Parco Business, we will expand the Real Estate Business and other new business areas to increase their shares.

By blending tradition and trust fostered in our long history with innovation and closely supporting customers through our business as an indispensable presence in society, we will aim at further development.