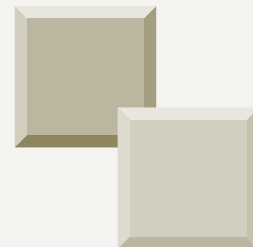


Consolidated Statement of Comprehensive Income

J. FRONT RETAILING Co., Ltd. and Consolidated Subsidiaries

Year ended February 28, 2015



	Millions of yen		Thousands of U.S. dollars (Note 1)
	2015	2014	2015
Income before minority interests	¥22,992	¥34,618	\$192,773
Other comprehensive income (loss) (Note 23):			
Net unrealized holding gain on securities	2	2,289	17
Net unrealized deferred loss on hedging instruments	(5)	(51)	(42)
Foreign currency translation adjustments	242	283	2,029
Share of other comprehensive (loss) income of unconsolidated subsidiaries and affiliates accounted for by equity method	(52)	118	(436)
Other comprehensive income, net	186	2,639	1,559
Comprehensive income	¥23,178	¥37,257	\$194,332
Total comprehensive income attributable to:			
Shareholders of J. FRONT RETAILING Co., Ltd.	¥20,114	¥34,125	\$168,642
Minority interests	¥3,064	¥3,131	\$25,690

See accompanying notes to the consolidated financial statements.