Financial Highlights

J. Front Retailing Co., Ltd. and Consolidated Subsidiaries

Years ended February 28, 2013, February 29, 2012, February 28, 2011, February 28, 2010 and February 28, 2009 or at February 28, 2013, February 29, 2012, February 28, 2011, February 28, 2010 and February 28, 2009

	Millions of yen (Except where otherwise indicated)				
	Fiscal 2012	Fiscal 2011	Fiscal 2010	Fiscal 2009	Fiscal 2008
Business results					
Sales	¥1,092,756	¥941,415	¥950,102	¥982,533	¥1,096,690
Gross profit	245,615	226,646	229,588	240,211	269,282
Operating profit	30,857	21,594	20,323	18,584	28,092
Ordinary profit	32,202	22,941	21,092	19,966	28,289
Net profit	12,183	18,804	8,862	8,167	7,170
Selling, general and administrative expenses (SG&A)	214,757	205,052	209,265	221,627	241,189
Financial condition					
Total assets	1,009,165	767,543	775,029	804,534	776,616
Equity	341,318	332,917	318,033	314,494	307,861
Net assets	390,667	342,561	327,242	323,506	316,268
Interest-bearing debt	213,085	106,025	108,658	125,937	94,677
Condition of cash flows					
Cash flows from operating activities	26,025	24,365	21,270	22,996	22,686
Cash flows from investing activities	(73,977)	(26,781)	(8,432)	(40,879)	(11,676
Cash flows from financing activities	58,275	(6,872)	(23,128)	29,212	(13,510
Per share information (unit: ¥)					
Net profit	¥23.05	¥35.57	¥16.76	¥15.45	¥13.56
Net assets	¥646.18	¥629.80	¥601.62	¥594.89	¥582.27
Cash dividends	¥9.00	¥8.00	¥7.00	¥7.00	¥8.00
Financial indicators (unit: %)					
Gross margin	22.48%	24.08%	24.16%	24.45%	24.55%
SG&A to sales ratio	19.7%	21.8%	22.0%	22.6%	22.0%
Operating margin	2.8%	2.3%	2.1%	1.9%	2.6%
Return on assets (ROA)	3.5%	2.8%	2.6%	2.4%	3.6%
Return on equity (ROE)	3.6%	5.8%	2.8%	2.6%	2.3%
Return on investment (ROI)	6.5%	5.3%	4.9%	4.7%	7.0%
Equity ratio	33.8%	43.4%	41.0%	39.1%	39.6%

Sales 1,200,000 1,096,690 982,533 950,102 941,415 900,000 600,000 0 Fiscal Fiscal Fiscal Fiscal Fiscal 2008 2009 2010 2011 Fiscal 2012













